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FOR IMMEDIATE RELEASE

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BROWN BROTHERS HARRIMAN SELECTED BY PIMCO TO SERVICE NEW IRISH DOMICILED EXCHANGE TRADED FUNDS (ETFs)

BBH to provide global custody, accounting, administration and transfer agency for PIMCO Source Fixed Income ETFs in Europe

Dublin – April 5, 2011 Brown Brothers Harriman (BBH) announced today that it has been selected by PIMCO, a leading global investment management firm, to provide custody, accounting, administration, and transfer agency services to support the launch of a series of PIMCO Source Fixed Income ETFs, including the first actively managed Fixed Income ETF for Europe.

The initial two PIMCO Source Fixed Income ETFs, PIMCO Euro EUR Enhanced Short Maturity Source ETF and PIMCO European Advantage Government Bond Index Source ETF, are Irish domiciled UCITS which were recently listed on the Xetra trading platform of the Deutsche Börse Exchange. The new products are the result of a close collaboration between PIMCO and Source, a specialist provider of exchange traded products, to create and distribute a new range of fixed income ETFs for European investors.

“PIMCO is a leading provider of investment solutions. The support of these new PIMCO Fixed Income Source ETFs is an extension of a long standing and valued relationship between BBH and PIMCO and we are delighted to be servicing their ETF offerings in the European ETF marketplace,” said Seán Páircéir, Partner at BBH.

“BBH worked closely with both organisations to develop a unique servicing model to support the launch of these Fixed Income ETFs, which represent the first of their kind in

Europe. We are excited about partnering with PIMCO and Source as leading ETF sponsors in developing products which will provide significant value to the investment community ,” said Shawn McNinch, Global Head of ETF Services at BBH.

BBH has an established expertise in domestic and international equity, fixed income, leveraged/inverse, currency, commodity, and active ETFs. The Firm is one of the largest ETF custodians in the US¹, working with 11 ETF issuers globally, including three out of the top five US ETF sponsors², representing over 80 exchange traded vehicles. BBH’s dedicated ETF team provides consultative services and assists in managing new product launches for both registered and non-registered exchange traded funds and products.

About Brown Brothers Harriman

Brown Brothers Harriman (BBH) is a privately-held financial institution that provides specialized services across its Investor Services, Banking & Advisory, and Investment & Wealth Management businesses. For nearly 200 years, the Firm’s partnership structure and flat organization has produced alignment of interests with its clients and a culture of accountability and independent thinking. Across its businesses, BBH fosters deep and lasting client relationships built on a foundation of integrity, experience, and trust.

BBH’s Investor Services business provides cross border custody, accounting, administration, and execution services in close to 100 markets for many of the world’s leading asset managers and financial institutions. With approximately \$3.1 trillion in assets under custody and administration³, BBH is consistently ranked among the world’s top global custodians, asset administrators, foreign exchange, and securities lending providers⁴.

BBH operates a global business with sixteen locations, including Beijing, Boston, Charlotte, Chicago, Denver, Dublin, Grand Cayman, Hong Kong, London, Luxembourg, New Jersey, New York, Philadelphia, Tokyo, Wilmington and Zurich. For more information about Brown Brothers Harriman, please visit www.bbh.com.

¹Based on industry estimates.

² Morningstar, December 31, 2009

³As of December 31, 2010

⁴As measured by results in major industry surveys. Please see www.bbh.com/accolades for a comprehensive listing of recent industry accolades.

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