

BROWN BROTHERS HARRIMAN

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BROWN BROTHERS HARRIMAN Rated the #1 Foreign Exchange Provider in the 2012 Global Investor Foreign Exchange Survey

New York, March 21, 2012 - Brown Brothers Harriman (BBH) is pleased to announce it has been ranked the #1 Overall Foreign Exchange Provider in the 2012 Global Investor Foreign Exchange Survey for the second year running. BBH was also ranked the #1 Provider in the Americas and European regional tables, and achieved high marks for Advice on FX Strategy and Idea Generation, Global 24-hour Connectivity, Access to Senior Traders, and Overlay Execution Capabilities.

“Foreign exchange providers are being held to an increasingly high standard and success is predicated on the ability to deliver high quality, innovative solutions. We are pleased that we continue to meet our clients’ expectations in this area and thank them for their continued trust and support,” said Henry Wilkes, Global Head of Foreign Exchange Relationship Management and Sales.

Through the survey, clients were asked to assess the performance of their FX service by ranking their providers across a wide spectrum of categories. The majority of survey respondents were investment managers (71%) and the remainder included pension funds, insurance companies, and hedge funds.

In further support of its #1 ranking, BBH FX has achieved 51% growth in client FX volume over the past three years. Wilkes attributes this strong growth to the firm’s ability to provide comprehensive execution services and personalized strategic advice. “We recognize that each client requires a solution that is specifically developed to meet their investment strategy and that strategy can change quickly. Our FX products and service are designed to adapt to changing market conditions by providing market access through a variety of channels. Our clients appreciate that flexibility.”

In 2011, BBH expanded its global staff and made significant product enhancements. The firm also opened a second Asia Sales and Relationship Management desk in Hong Kong and made investments in technology to enhance emerging markets execution capabilities and provide increased pricing transparency through improved reporting.

About Brown Brothers Harriman

BBH is a privately-held financial institution that has been a thought leader and solutions provider for nearly 200 years. The firm serves the most discriminating and sophisticated individuals and institutions in its five business lines: Corporate Banking, Investment Management, Investor Services, M&A Advisory and Wealth Management. BBH's culture of accountability fosters deep and lasting relationships built on commitment, adaptability and trust. The company is independent, selective and specialized by design.

BBH's Investor Services business provides cross border custody, accounting, administration, and execution services in close to 100 markets for many of the world's leading asset managers and financial institutions. With approximately \$3.2 trillion in assets under custody and administrationⁱ, BBH is consistently ranked among the world's top global custodians, asset administrators, foreign exchange, and securities lending providersⁱⁱ.

BBH operates a global business with sixteen locations, including Beijing, Boston, Charlotte, Chicago, Denver, Dublin, Grand Cayman, Hong Kong, London, Luxembourg, New Jersey, New York, Philadelphia, Tokyo, Wilmington and Zurich.

About BBH Foreign Exchange

Brown Brothers Harriman (BBH) Foreign Exchange offers a range of innovative and flexible solutions designed specifically for the distinct needs of its global client base. BBH FX clients receive comprehensive execution services in over 60 markets, global relationship management with local market intelligence, insightful currency strategy research, and industry leading emerging markets expertise.

For more information, please visit www.bbh.com/fx.

ⁱ As of December 31, 2011

ⁱⁱAs measured by results in major industry surveys. Please see www.bbh.com/accolades for a comprehensive listing of recent industry accolades.