

BROWN BROTHERS HARRIMAN

140 Broadway
New York, NY 10005-1101



FOR IMMEDIATE RELEASE

Contact: Konstantin Shishkin
Weber Shandwick
KShishkin@webershandwick.com
(212) 445-8462

BROWN BROTHERS HARRIMAN INFOMEDIARY® LAUNCHES INFOACTIONSM TO HELP INSTITUTIONAL ASSET MANAGERS

Boston, London, Hong Kong – October 16, 2013 - Brown Brothers Harriman & Co. (BBH) today announced the launch of InfoAction, the next generation of corporate actions workflow applications for Institutional Asset Managers.

"To process Corporate Action events correctly and timely is hard enough across multiple portfolio managers and multiple securities," said BBH Senior Vice President Timothy Bosco. "For an institutional asset manager, the additional variable of multiple custodian banks makes it a real problem. Different banks have uneven service levels, disparate data standards, and diverse deadline requirements and communications protocols. Frankly, it can be a nightmare."

To reduce operational, risk, and cost burdens faced by asset managers, InfoAction automates and streamlines two critical corporate actions workflow functions: notifications and responses. Intuitively grouped into two client-configurable modules -- Event Management and Response Management-- InfoAction creates a "golden record;" highlights inconsistencies across disparate data sources; captures securities holdings positions; and submits simultaneous election responses to multiple parties, among other risk reduction, instruction, and reporting features. InfoAction is a global securities solution covering all markets, event types, and asset classes.

Until now, some of the pitfalls of vended Corporate Actions solutions have been the time, expense, and technical expertise required by users to install and integrate software and hardware on their premises. As a Software-as-a-Service (SaaS) offering, InfoAction is an online application. Users leverage BBH's domain expertise, data processing, connectivity and Business Continuity Planning (BCP) infrastructure via direct computer-to-computer linkage and an intuitive, web user interface. As a consequence, InfoAction clients convert rapidly from standing start to production. For example, pilot

and early-adopter InfoAction clients have gone from green light to Straight Through Processing (STP) with upwards of twenty custodian banks in three weeks.

Built upon BBH's renowned Infomediary messaging platform, InfoAction comes with proven multi-party connectivity to over 2,000 SWIFT and non-SWIFT enabled service providers, including custodians, interested parties, depositories, and market data vendors. Bosco adds, "With InfoAction's modular design, asset managers now have cost-effective technology to achieve consistent best practices around corporate actions processing."

To learn more about InfoAction via a live demo or through a free trial in a simulated environment, please contact:

Christopher McCabe (Americas): +1.617.772.2142 | christopher.mccabe@bbh.com
John Wallis (Europe): +44.207.614.2105 | john.wallis@bbh.com
Satoshi Fujimoto (Asia): +81.3.6361.6371 | satoshi.fujimoto@bbh.com

About Brown Brothers Harriman Infomediary

Since its inception in 2001, Infomediary has streamlined operations with its highly customizable communications platform and middle office applications for many of the world's largest asset managers, insurance companies, transfer agents and regional banks. Infomediary solutions help global clients improve efficiencies across multiple areas of their operations including reconciliations, trade messaging and management, corporate actions as well as FX netting and aggregation.

About Brown Brothers Harriman

BBH is a privately held financial institution that has been a thought leader and solutions provider for nearly 200 years. The firm serves the most discriminating and sophisticated individuals and institutions in its five business lines: Corporate Banking, Investment Management, Investor Services, M&A Advisory and Wealth Management. BBH's culture of accountability fosters deep and lasting relationships built on commitment, adaptability and trust. The company is independent, selective and specialized by design.

BBH's Investor Services business provides cross-border custody, accounting, administration and execution services in close to 100 markets for many of the world's leading asset managers and financial institutions. With approximately \$3.4 trillion in assets under custody and administration¹, BBH is consistently ranked among the world's top global custodians, asset administrators, foreign exchange, and securities lending providers.²

BBH operates a global business with seventeen locations, including Beijing, Boston, Charlotte, Chicago, Denver, Dublin, Grand Cayman, Hong Kong, Kraków, London, Luxembourg, New Jersey, New York, Philadelphia, Tokyo, Wilmington and Zürich. For more information about Brown Brothers Harriman's integrated and differentiated approach, please visit www.bbh.com.

BBH and Infomediary are registered service marks of Brown Brothers Harriman & Co. in the United States and other countries. InfoAction is a service mark of Brown Brothers Harriman & Co. in the United States and other countries.

¹ As of June 30, 2013.

² As measured by results in major industry surveys.

#