

BROWN BROTHERS HARRIMAN

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**FOR IMMEDIATE RELEASE**

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**BROWN BROTHERS HARRIMAN SELECTED BY LORD ABBETT
FOR LAUNCH OF UCITS PLATFORM**

BOSTON and DUBLIN, June 18, 2014 – Brown Brothers Harriman (BBH) today announced it has been selected to provide full service support, including passive currency administration, for Lord Abbett’s newly launched Irish UCITS platform.

Entitled 'Passport Portfolios,' the fixed income fund range initially consists of the Lord Abbett Short Duration Income, the Lord Abbett Strategic Income and the Lord Abbett High Yield funds. The funds, which have surpassed \$250 million in inflows since their launch in March, will be marketed first in the UK, Ireland, Netherlands, Denmark, Finland and Norway. Other European markets are expected to follow.

“Lord Abbett’s ability to grow its UCITS product so quickly is testament to the reputation they have built over the years as a successful U.S.-based asset manager,” said BBH Partner Seán Páircéir. “We could not be more pleased that they selected to partner with BBH on their strategic initiative. Europe continues to be an integral part of our strategy, and we look forward to supporting them in all facets of their UCITS business.”

Joan Binstock, Partner and Chief Operations Officer, at Lord Abbett added, “The launch of our UCITS platform is an integral component of our international growth strategy. Selecting the right service provider and partner was one of the most important decisions we made. In the end, it came down to BBH’s global enterprise and their track record of successfully servicing UCITS products for their clients. We’re delighted to work with them on this launch.”

BBH has developed a specialty in servicing cross border funds for some of the world’s most sophisticated asset managers. The firm invests in supporting its clients' growth and helps them navigate the complexity of fund distribution globally.

About Brown Brothers Harriman

BBH is a privately held financial institution that has been a thought leader and solutions provider for nearly 200 years. We serve the most discerning and sophisticated individuals and institutions across our Investor Services & Markets, Investment Management, and Private Banking

businesses. Our culture of accountability fosters deep and lasting relationships built on commitment, adaptability and trust.

BBH's Investor Services business provides cross-border custody, accounting, administration, and execution services in close to 100 markets for many of the world's leading asset managers and financial institutions. With approximately \$3.8 trillion in assets under custody and administration¹, BBH is consistently ranked among the world's top global custodians, asset administrators, foreign exchange, and securities lending providers.²

BBH operates in seventeen global locations, including New York, Boston, Beijing, Charlotte, Chicago, Denver, Dublin, Grand Cayman, Hong Kong, Jersey City, Krakow, London, Luxembourg, Philadelphia, Tokyo, Wilmington, and Zürich. For more information about Brown Brothers Harriman, please visit www.bbh.com.

About Lord Abbett

Lord, Abbett & Co. LLC is an independent, privately held firm with a singular focus on the management of money. As one of the oldest money management firms in the United States, Lord Abbett has been driven to provide generations of clients and their financial advisors with a quality investment experience since 1929. Lord Abbett manages approximately \$139 billion in assets (as of March 31, 2014) across a full range of mutual funds, institutional and separately managed accounts, including \$1.4 billion for which Lord Abbett provides investment models to managed account sponsors.

This release does not constitute or contain an offer, solicitation, recommendation or investment advice with respect to the purchase of the Lord Abbett Passport Portfolios PLC described herein or any security in any jurisdiction. Prospective investors should carefully consider Fund objectives, risks, charges, tax considerations and expenses and other relevant information before investing. For this and more information on the Lord Abbett Passport Portfolios PLC, please request a prospectus and read it carefully before you invest. Prospective investors should also consult their professional advisers as to the suitability of any investment in light of their particular circumstances and applicable citizenship, residence or domicile.

Lord Abbett Passport Portfolios plc has been authorized in Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulation 2011, as amended. Authorisation of the Lord Abbett Passport Portfolios plc by the Central Bank of Ireland is not an endorsement or guarantee, nor is the Central Bank of Ireland responsible for the contents of any marketing material or the Fund's prospectus. Authorisation by the Central Bank of Ireland shall not constitute a warranty as to the performance of the Lord Abbett Passport Portfolios plc, and the Central Bank of Ireland shall not be liable for the performance of the Lord Abbett Passport Portfolios plc.

Shares of Lord Abbett Passport Portfolios plc are only available for certain non-U.S. persons in select transactions outside the United States, or, in limited circumstances, otherwise in transactions which are exempt in reliance on Regulation S from the registration requirements of the United States Securities Act of 1933, as amended, and such other laws as may be applicable. Lord Abbett Passport Portfolios plc is registered for public offer and sale only in the Republic of Ireland; the Funds have been passported for public offer and sale in the United Kingdom, the Netherlands, Denmark, Finland and Norway. Fund shares may be otherwise sold on a private placement basis depending on the jurisdiction.

The views expressed herein represent the opinions of Lord, Abbett & Co. LLC and are not intended as a forecast or guarantee of future results for any product or service.

¹ As of March 31, 2014

² As measured by results in major industry surveys