

BROWN BROTHERS HARRIMAN

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BROWN BROTHERS HARRIMAN INFOMEDIARY® AUTOMATES OVER 1 MILLION OFFSHORE FUND ORDERS IN ASIA

Taipei, Taiwan – July 6, 2015 - Brown Brothers Harriman (BBH) announced today that it has automated 1.3 million fund orders across more than 25 fund ranges through the Taiwan Depository & Clearing Corporation's (TDCC) offshore fund platform and BBH Infomediary.

By automating messages between distributor banks and global offshore fund promoters who distribute into Taiwan, BBH Infomediary has helped Taiwan's fund industry develop from a 10% straight-through-processing (STP) environment, to one that's nearly 70% STP. This initiative reduces trading and operational risk, provides faster access to order status information, and increases investment opportunities for BBH's clients and other market participants.

"Automating over one million orders in just three years is a great achievement," said Shermin Lin, President, TDCC. "I would like to thank BBH for its endeavor and its professionalism in driving the growth of fund automation in Taiwan. Since day one, TDCC has been impressed with BBH's depth of knowledge and expertise."

Since becoming the first bank to actively advance STP capabilities in Taiwan three years ago, BBH has been the largest service provider on the TDCC platform in terms of volume and number of banks. Recent additions, such as Hwa Tai Bank and Mega Securities, have solidified this position.

For Taiwanese bank clients, BBH typically implements fund automation within four weeks, a feat recognized by Mr. Kevin Chan, Asia Chief Operating Officer for Baring Asset Management. Mr. Chan notes, "As early adopters and members of the Asia Funds Automation Consortium (AFAC), we have been continually impressed with BBH's conversion speed, and its ability to grow its platform and execute our shared goal of achieving 100% STP. This benefits distributor banks, fund providers, transfer agents and investors."

BBH Infomediary shortens the full-cycle STP time from hours to minutes, and supports all share classes and industry standards ISO 15022 and ISO 20022 SWIFT messaging, and proprietary data formats. Mandarin-speaking implementation team members in Hong Kong and Tokyo include system developers, business analysts, project managers, client service managers and client

relationship managers. Team members in London, Krakow and Boston provide additional 24-hour project development and client service.

About Brown Brothers Harriman Infomediary

A core component of BBH's single integrated technology platform, BBH Infomediary is a messaging and connectivity engine designed to streamline client operations. Infomediary provides data translation, transformation and transmission services to the world's largest asset managers, insurance companies, transfer agents and regional banks. It helps solve numerous operational challenges for global clients across multiple areas of their operations including reconciliations, trade messaging and management, corporate actions as well as FX netting and aggregation.

About Brown Brothers Harriman

BBH is a privately held financial institution that has been a thought leader and solutions provider for nearly 200 years. We serve the most discerning and sophisticated individuals and institutions across our Investor Services & Markets, Investment Management, and Private Banking businesses. Our culture of accountability fosters deep and lasting relationships built on commitment, adaptability and trust.

BBH's Investor Services business provides cross-border custody, accounting, administration, and execution services in close to 100 markets for many of the world's leading asset managers and financial institutions. With over \$4 trillion in assets under custody and administration¹, BBH is consistently ranked among the world's top global custodians, asset administrators, foreign exchange, and securities lending providers.²

¹ As of March 31, 2015

² As measured by results in major industry surveys