

News Release

BROWN BROTHERS HARRIMAN

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FOR IMMEDIATE RELEASE

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**BROWN BROTHERS HARRIMAN NAMES
SHAWN R. MCNINCH AS GLOBAL ETF PRODUCT AND SALES HEAD**
*Firm taps Exchange Traded Fund (ETF) industry professional to lead global product servicing,
business development and new product consulting*

Boston, MA – March 4, 2010 – Brown Brothers Harriman & Co. (BBH) announced today the appointment of Shawn R. McNinch, Senior Vice President, to Global ETF Product and Sales Head.

Prior to joining BBH in late 2009, Mr. McNinch worked at Barclays Global Investors (BGI) where he was a Senior Principal within the iShares (ETFs) Product Strategy Group. Mr. McNinch worked on numerous strategic initiatives for the iShares business including assisting with the launch of new ETFs, working on the development of an ETF distribution strategy, conducting a technology assessment to position business for ETF growth, and assessing numerous new business opportunities. Prior to working at BGI, Mr. McNinch was a Senior Director in Client Management at Investors Bank and Trust (IBT), where he was the senior relationship officer for multiple clients, including BGI iShares. Mr. McNinch also brings experience in consulting, business re-engineering and securities trading through roles at Andersen Consulting, BearingPoint and Merrill Lynch earlier in his career.

BBH has an established expertise in domestic and international equity, fixed income, leveraged/inverse, and commodity ETFs. BBH is the third largest ETF custodian in the US¹, working with eight ETF issuers globally, including three out of the top five US ETF sponsors², representing over 60 exchange traded vehicles. BBH's dedicated ETF Product Team provides consultative services and assists in managing new product launches for both registered and non-registered exchange traded funds and products.

“We are delighted to have Shawn leading our service offering in this dynamic growth area,” said Susan Livingston, Partner and Global Head of Funds and Asset Managers. “Shawn’s seventeen years of industry experience, close to half focused on ETFs, combined with his consulting background make him an ideal leader of this highly innovative product area.”

“I am very excited to be at a firm with such a great reputation. I am looking forward to working with BBH’s strong client base of leading asset managers and continuing to grow BBH’s already successful ETF servicing business globally,” said Mr. McNinch.

Mr. McNinch graduated from Syracuse University and holds an MBA from the Stern School of Business at New York University.

About Brown Brothers Harriman

A global leader with close to 200 years of experience, BBH helps many of the world's most sophisticated mutual funds, investment managers, banks and insurance companies achieve their international business objectives. BBH's Investor Services & Markets business provides cross border, institutional, administration, and execution services for many of the world's leading asset managers and financial institutions in close to 100 markets. With approximately \$2.3 trillion³ in assets under custody, BBH is consistently ranked among the world's top global custodians, asset administrators, foreign exchange, and securities lending providers⁴. For more information about BBH's unique integrated approach, please visit www.bbh.com.

¹Based on industry estimates.

² Morningstar, December 31, 2009

³As of December 31, 2009

⁴ As measured by results in major industry surveys. Please see www.bbh.com/accolades for a comprehensive listing of recent industry accolades.