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Brown Brothers Harriman Releases Solution That Streamlines NAV Oversight Across Multiple Providers

Brown Brothers Harriman Introduces Technology Tool for Calculating Independent, Secondary NAV

March 19, 2018 – Brown Brothers Harriman (BBH) today announced the launch of BBH InfoNAVSM, an administrator oversight and risk management tool for asset managers. Designed for the manager's middle office and treasury teams, InfoNAV allows them to monitor net asset value (NAV) creation performed by their third party fund administrators. In addition to calculating a secondary or informational NAV at the share class level, InfoNAV allows asset managers to compare that secondary NAV to the administrator's NAV, highlighting specific variations that may require review or risk mitigation.

Asset managers increasingly require daily administrator oversight as they face the challenge of managing complex data sets amid more stringent regulations. "While an asset manager's underlying fund administrator will always be responsible for the 'official' NAV calculation, InfoNAV facilitates an independent secondary NAV capability without the overhead of an additional administrator or duplicate operations," said Christian Bolanos, Senior Vice President within the firm's Investor Services Fintech organization. "Both asset managers and regulators are demanding new oversight models, so control and transparency into the operational process and output are imperative. Our clients have seen the value InfoNAV provides in creating a daily secondary NAV for comparison to their administrators."

Applying expertise and continued investments in machine learning, artificial intelligence, and other emerging technologies, BBH plans to introduce additional tools to further facilitate asset manager control and transparency, including those designed to detect NAV anomalies, provide NAV calculation status, and classify reconciliation breaks.

BBH offers a full suite of middle office outsourcing capabilities built around a series of modular technology tools designed to maximize client control and access to data while at the same time managing risk. These include Trade Management Services, Cash Administration Services, and IBOR Management. A core component of BBH's outsourcing platform is the firm's Infomediary[®] messaging and connectivity engine. Infomediary provides data translation, transformation,

enrichment, and transmission services to asset managers, transfer agents, insurance companies and banks. Through corresponding modules such as InfoAction®, InfoFX®, and InfoReconSM, Infomediary provides asset managers transparency and oversight of their corporate action notification and response, operational FX, and position and cash break processes, respectively.

About Brown Brothers Harriman

BBH is a privately held financial institution that has been a thought leader and solutions provider for 200 years. The Firm serves businesses, institutions, individuals, and families in its three business lines: Investor Services, Investment Management, and Private Banking. BBH's Investor Services business provides cross-border custody, accounting, administration, execution, and technology services to many of the world's leading asset managers and financial institutions.

BBH operates in eighteen locations, including New York, Boston, Beijing, Charlotte, Chicago, Denver, Dublin, Grand Cayman, Hong Kong, Kraków, London, Luxembourg, Nashville, New Jersey, Philadelphia, Tokyo, Wilmington, and Zürich. For more information about Brown Brothers Harriman, please visit www.bbh.com.

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